

NBSC MANLY P & C

**PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2014**

	2014	2013
	\$	\$
INCOME		
Fund Raising	4,870.39	11,555.23
Interest Received	1,710.08	1,566.78
Parent P & C Contribution	40,017.40	30,118.00
Uniform Commission & Sales	8,258.33	8,186.69
Other non-operating income	20,040.00	25,000.00
	<u>74,896.20</u>	<u>76,426.70</u>
EXPENDITURE		
Administration costs	1,767.49	3,267.00
Excellence Fund	800.00	750.00
High Resolves Program	8,500.00	12,000.00
School events	10,341.04	10,300.75
School Improvement Projects	12,274.50	62,442.08
Subscriptions	-	780.00
	<u>33,683.03</u>	<u>89,539.83</u>
PROFIT	<u>41,213.17</u>	<u>(13,113.13)</u>

NBSC MANLY P & C

BALANCE SHEET
AS AT 31 OCTOBER 2014

	2014 \$	2013 \$
ASSETS		
CURRENT ASSETS		
Commonwealth Cheque a/c	4,188.64	175.24
Commonwealth Online Saver a/c	82,491.53	55,751.50
Trade Debtors	1,885.00	-
TOTAL CURRENT ASSETS	<u>88,565.17</u>	<u>55,926.74</u>
NON-CURRENT ASSETS		
TOTAL NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>88,565.17</u>	<u>55,926.74</u>
LIABILITIES		
CURRENT LIABILITIES		
Accrued Charges	<u>-</u>	<u>8,574.74</u>
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>8,574.74</u>
TOTAL LIABILITIES	<u>-</u>	<u>8,574.74</u>
NET ASSETS (LIABILITIES)	<u>88,565.17</u>	<u>47,352.00</u>
Represented By		
PROPRIETOR'S FUNDS		
Profit for the year	41,213.17	(13,113.13)
Accumulated funds at the beginning of the year	47,352.00	60,465.13
Accumulated funds at the end of the year	<u>88,565.17</u>	<u>47,352.00</u>

NBSC MANLY P & C

I certify that I have examined the books of account and financial records of the NBSC Manly P & C for the year ended 31 October 2014 and the Balance Sheet and Profit & Loss Statement give a true and fair view of the NBSC Manly P & C affairs.

I also report that at the date of this report, there are reasonable grounds to believe that the NBSC Manly P & C will be able to pay its debts as and when they fall due.



Timothy Gleeson CPA B.Bus (Acc.)

Dated at: Manly, this 20th day of November 2014